



## DELPHON ANNOUNCES PWP GROWTH EQUITY INVESTMENT

### ***Investment Allows Company to Accelerate Growth Initiatives While Capitalizing on Market Opportunities***

HAYWARD, California (January 11, 2018) – Delphon Industries (“Delphon” or “the Company”), a sophisticated manufacturer of device protection and adhesive products, announced that it has received an equity investment from PWP Growth Equity. PWP Growth Equity is the middle market private equity group of Perella Weinberg Partners, investing in leading, growth-oriented, lower middle market companies. Terms of the investment were not disclosed.

PWP Growth Equity’s investment will allow Delphon to accelerate investments in its people and manufacturing operations, and will enable the Company to continue developing cutting edge products and customized solutions for new and existing customers. Founded in 1982, Delphon has become the leading provider of high-end material solutions for the semiconductor, electronics, and medical device industries. Through its world-class chemistry and engineering capabilities, the Company has created high-performance proprietary device protection solutions like the Gel-Pak® Vacuum Release Tray™. Delphon’s brands Gel-Pak®, TouchMark™ and UltraTape®, along with a worldwide sales and distribution network, deliver solutions to more than 2,500 customers worldwide.

“Our partnership with PWP Growth Equity will allow us to invest in our team and operations, and accelerate our new product development in the E-Film™ market, while we continue the strong growth that has become a hallmark of the Company over the past 10+ years. PWP Growth Equity brings vital experience in managing rapidly growing companies, and we are excited to partner with their team,” said Jeanne Beacham, Chief Executive Officer of Delphon.

Henry Heinrichs, Managing Director of PWP Growth Equity, commented, “We are excited to partner with Jeanne and the entire Delphon team. The Company’s long-tenured and impressive management team has built an incredible business that is well-positioned to capitalize on the strong growth taking place in Delphon’s markets. Delphon has developed deep, long-standing customer relationships with the industry’s key players, and we look forward to working with them to achieve their growth ambitions while they continue to provide innovative solutions to a growing client-base.”

As a part of the transaction, Jeanne Beacham has also been named Chairman of the Board of Directors. Chip Baird and David Ferguson, Co-Heads of PWP Growth Equity, Mr. Heinrichs, and Dan Leever, Operating Partner of PWP Growth Equity, will join Ms. Beacham on Delphon’s Board.

Lincoln International acted as exclusive financial advisor to Delphon on this transaction.

#### **About Delphon**

Delphon was originally founded as “Gel-Pak” in 1980 before rebranding in 2004. The Company designs and manufactures proprietary custom polymer and adhesive solutions for the most critical components used in the manufacturing of semiconductors, electronics and medical devices. The Company’s material scientists and R&D engineers work collaboratively with their customers to develop customized materials. Delphon is headquartered in Hayward, California and has additional manufacturing operations in Wilsonville, Oregon.

For more information on Delphon, please visit [www.delphon.com](http://www.delphon.com).

**About PWP Growth Equity**

PWP Growth Equity is the middle market private equity group of Perella Weinberg Partners, managed by Chip Baird and David Ferguson. PWP Growth Equity manages private equity funds with aggregate commitments of \$1.35 billion focused on growth-oriented, lower middle market companies, primarily in the United States, across the consumer, services, and industrial sectors. PWP Growth Equity seeks to partner with existing owners and management teams, providing both capital and experience in a tailored and flexible structure, to support the growth plans and vision for value creation. PWP Growth Equity Fund I investments include: Luna Grill, Hyphen Solutions, Black Bear Diner, MOD Pizza, Build-A-Sign, MSA Security, Western Window Systems, and YouFit Health Clubs. For more information on PWP Growth Equity, please visit <http://www.pwpgrowthequity.com/>.

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